

REDRESS PROPOSAL

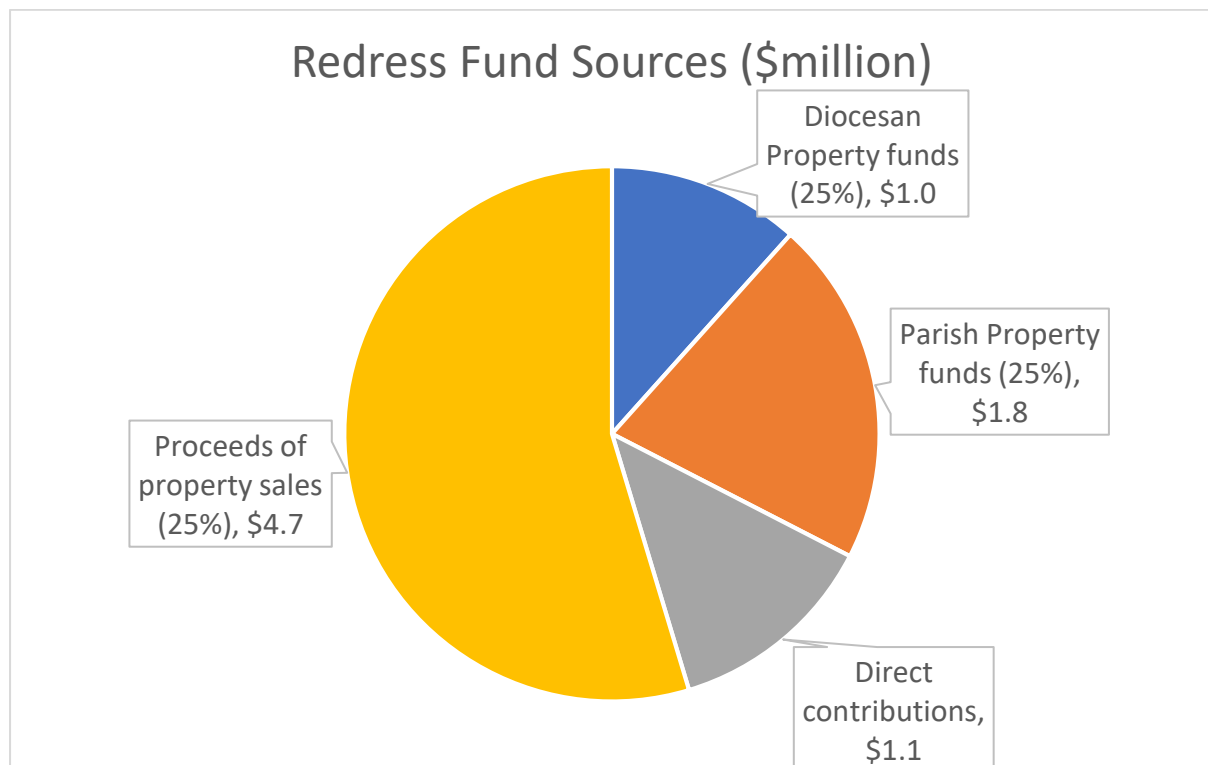
Where will the \$8 million needed to fund Redress come from?

\$2.8 million – 25% levied from Parish and Diocesan funds

\$4.7 million - 25% of the proceeds of sale from 108 Anglican properties

\$1.1 million – Direct contributions from parishes

\$8.6 million



REDRESS PROPOSAL

How will the money from the sale of properties be allocated?

25% will go to the Redress Fund

25% will go to the New Ministry Development Fund (10% retained by the Diocese and 15% able to be claimed by the Parish for a new initiative)

50% of the proceeds of sale will be retained in trust for local parishes for future use. This is intended to preserve some of the proceeds of sale for local ministry.

